Online technology that allows person to transfer funds from their bank account or credit card to another individual's account via the Internet or a mobile device.

**DIGITAL WALLET**
A system that securely stores users' payment information and passwords for numerous payment methods and websites.

**MOBILE WALLET**
A virtual wallet that stores payment card information on a mobile device.

**P2P USAGE IN THE U.S**
2017: 63.5 MILLION ADULTS VIA MOBILE APP
PREDICTED TO REACH 78.7 MILLION USERS IN 2018

**P2P APPLICATIONS**

**WHO USES P2P?**

**MOBILE P2P USAGE BY PROVIDER**

**POPULAR USE CASES**
- Splitting Bills
- Rent
- Garage Sales
- Dining
- Babysitting
- Travel
- Transportation

**P2P APP SIMILARITIES**
- Credit push
- Request for funds
- Split transactions
- User agreements to participate
- Use of social tokens
- Standalone apps or web-based
- Sender cannot cancel once sent
- Receiver may not decline if received

**PAYPAL (MOBILE, EXCLUDING ONLINE) 56%**
**MOBILE BANKING 55%**
**VENMO 15%**
**SQUARE CASH 11%**
**GOOGLE WALLET 8%**
**FACEBOOK MESSENGER 7%**
**SNAPCHAT / CIRCLE 1% OTHER 2%**